

**Park Place Board Meeting
Board of Directors Meeting
Meeting Minutes
October 26, 2023
7:00 PM**

CALL TO ORDER

Meeting was called to order at 7:01 PM

BOARD MEMBERS PRESENT

Michael Wagner – President
Marie DelGiorno - Secretary
Michael Bernstein - Treasurer
Tom Holden – Director
Venkatesh Jayaprakash – Director
Jay Mandal – Director
Marcia Weinstein - Director

MANAGEMENT PRESENTATION

Steve Tillinghast – Property Manager
Foster Premier Inc.

STANDING BUSINESS

Treasurer's Report: Upon motion duly made, seconded, and unanimously carried the Board of Directors approved the September 2023 Financial Report Package as an unaudited statement at the time of the meeting. The motion was passed.

Secretary's Report: No Meeting Minutes were presented for approval at this time.

HOA Certificates of Deposit: The BOD discussed adding additional funds to a six-month CD that is scheduled to mature in December 2023. A Motion was made to add \$500,000 in additional funds to the CD and then renew for another 6 months. Upon Motion duly made, seconded, and unanimously carried. The Motion was passed to renew the CD with the additional funds.

ARCHITECTUAL SUBMISSIONS

Unit #19: Upon Motion duly made, seconded, and unanimously carried the Board of Directors approved the installation of a patio sliding door at Unit #19. Motion was passed.

Unit #146: Upon Motion duly made, seconded, and unanimously carried the Board of Directors approved the replacement of a Garage Door at Unit #146. Motion was passed.

Unit #154: Upon Motion duly made, seconded, and unanimously carried the Board of Directors approved the installation of a small (3" x 4") motion sensor above the front entrance and back of unit for Unit #154. Motion was passed.

Unit #307: Upon Motion duly made, seconded, and unanimously carried the Board of Directors approved the installation of Security Cameras at Unit #307. Motion was passed.

OLD BUSINESS

Real Estate Tax Appeal: The BOD discussed the 2023 Quadrennial Reassessment. Based on the property tax appeal schedule the units in the Park Place HOA will be reassessed for tax year 2023. The reassessment will affect the units' property taxes for the 2024, 2025, and 2026 tax years. Vote to proceed with the Appeal is pending until the next Board Meeting.

Security Camera Rules/Regulations: The BOD presented the new Rules/Regulations regarding the installation of Security Cameras that are visible from outside the Home. Requirements for new and existing installations are described in the new R/Rs. Upon Motion duly made, seconded, and unanimously carried the Board of Directors approved the Rules and Regulations for the installation of outside Surveillance Cameras. Motion was passed.

NEW BUSINESS

Unit #116 - Estimate #E849210 for Replacement Windows: Upon Motion duly. Made, seconded, and unanimously carried the Board of Directors approved the installation of windows Unit #116. Motion was approved.

OPEN FORUM

No comments or questions from the Homeowners were presented at this time. Meeting was adjourned and Board went into Executive Session.

EXECUTIVE SESSION

ADJOURNMENT

Marie DelGiorno, Secretary

January 18, 2024
